

**CONSULTATION MEETING ON 23.11.12 2 4.30 PM
WITH SOLAR POWER DEVELOPERS / BIDDERS
POINTS DISCUSSED**

It is proposed by TANGEDCO to procure 1000 MW of solar power from the solar power developers / bidders through competitive bidding route.

- Capacity requirement is 1 MW and above.
- EMD is Rs.7 lakhs per MW in the form of Banker's Cheque / DD/pay order.
- The Bidders should be financially sound and the Bidder should have to give Documentary proof of having financial capability.

(Net worth – 1 Crore / MW)

- The bidder should be in possession of required land (sale deed or Lease deed) or having a binding agreement to lease or purchase. Document to be furnished within 30 days from the date of issue of Lol.
- **Security Deposit** of Rs.30 Lakh / MW at the time of signing of PPA shall be furnished either by way of DD / banker's cheque / pay Order or Bank guarantee valid for a period of 15 months. On furnishing the SD, the EMD already furnished shall be returned.
- Validity of PPA is 20 years
- Solar power plant shall be commissioned within 10 months from the date of issuance of Lol. In case of failure to achieve this milestone. TANGEDCO shall encash the Performance Guarantee in the following manner :
 - a. Delay upto 1 month – 20%
 - b. Delay of more than 1 month and upto 3 months – 40%
 - c. Delay of more than 3 months – Remaining BG
 - d. Delay beyond 18 months – PPA will be terminated and the Project shall be removed from the list of selected projects.
- **Rate** should be quoted for the period from 1.1.2013 or COD whichever is earlier to 31.3.2013. The rate finalized after negotiation will be escalated at the rate of 5% every years upto ten years from 1.4.2013. The applicable rate at the end of 10th year will remain constant for the remaining PPA period.
- All the bidders selected will be asked to match L1 negotiated rate in the event, the total aggregate capacity of the Solar PV Projects qualified by TANGEDCO is higher than 1000 MW, the final **Selection** of the Projects from the list of qualified projects will be

done on pro-rata basis. If the proposed capacity of more than one developer in a particular location is higher than the actual feasible capacity then the actual feasible capacity will be shared among them.

- Selected bidders have to pay consultation charges towards **Load Flow Study**. The selected developers has to establish evacuation facility based on load flow study results i.e. the developers has to erect the power evacuation line from their proposed solar power plant to the TANTRANSCO substation at their cost as per section 10(1) of Electricity Act 2003. Also if new substation is required for power evacuation the developer has to establish the substation and erect the transmission line upto TANTRANSCO grid substation which will be identified in load flow study as per section 10 (1) of Electricity Act 2003.
- The **payment** mechanism for the solar power purchased shall be made on 30th day from the date of receipt of passed bill (Invoice) at LC opener's bank.

SCHEDULE

Sl.No.	Event	Date
1.	Date of issuance of Tender	Zero date
2.	Submission of Bid	Zero + 30 days
3.	Opening of Bid	Zero + 30 days
4.	Qualification of eligible bidder and issuance of Lol	Zero + 60 days
5.	Completion of load flow study	Zero + 90 days
6.	Signing of PPA	Zero + 120 days
7.	Commissioning of the Project	Zero + 360 days